

Name: Market Timing Model Portfolio (MTMP)

Rebalance Method: Daily Automatic Rebalance

Investment Universe: U.S. traded stocks and ETFs

Investment Objective: Maximize capital appreciation during bull market and maximize capital preservation during bear market.

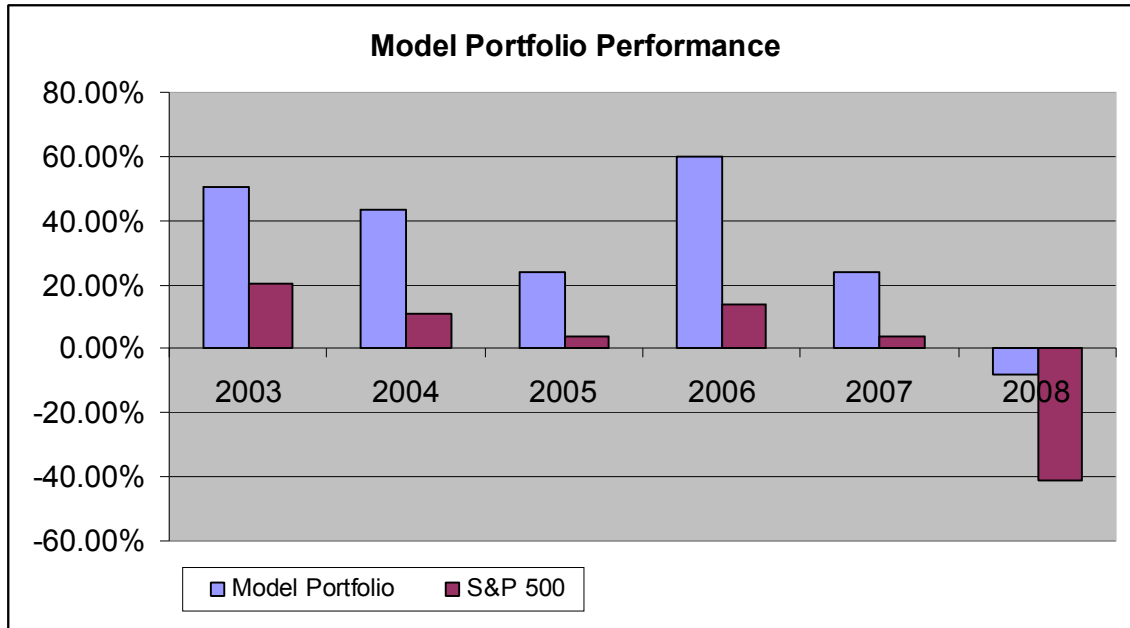
Investment Selection: Quantitative technical indicators, fundamental quality, industry leadership, liquidity, and market conditions are the key factors used for selection of investments.

Investment Strategy: The Model Portfolio Strategy invests in companies that are obtained from Investment Selection process. The selected stocks are basically with market capitalizations generally above \$400 million and average trading volume above 100,000 liquidity stocks. The strategy typically maintains a portfolio consisting of up to 20 stocks and generally limits individual positions to less than 6% at cost. The daily target/stop price trigger is used as our primary selling strategy.

Model Portfolio Performance:

Performance (as of 3/31/09)								
	YTD	2008	2007	2006	2005	2004	2003	Since Inception (1/1/2003)
Model Portfolio	-0.17%	-7.73%	23.60%	60.02%	23.60%	43.34%	50.41%	385.51%
S&P 500	-11.67%	-41.20%	3.62%	13.55%	3.54%	10.73%	20.56%	-12.23%

Note: The transaction cost (\$7 per trade) is included in the performance calculation.



DISCLOSURE

The Model Portfolio here represent hypothetical or simulated performance, not actual trading. Since the trades have not actually been executed, the results may have under-or-over compensated for the impact of certain market factors, such as liquidity. Dividends are not included. Remember that past returns are no guarantee of future returns.